



Democratic Service
Swyddfa'r Cyngor
CAERNARFON
Gwynedd
LL55 1SH

Meeting

PENSIONS COMMITTEE

Date and Time

2.00 pm, MONDAY, 16TH SEPTEMBER, 2024

Location

Virtual Meeting

NOTE

*** For public access to the meeting, please contact us***

Contact Point

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(DISTRIBUTED 10/09/24)

PENSIONS COMMITTEE

MEMBERSHIP (9)

Plaid Cymru (4)

Councillors

Iwan Huws
Ioan Thomas

R Medwyn Hughes

Elin Hywel

Independent (2)

Councillors

John Pughe Roberts

John Brynmor Hughes

Lib / Lab (1)

Councillor Stephen Churchman

Co-opted Members (2)

Councillor Robin Wyn Williams Isle of Anglesey County Council
Councillor Goronwy Owen Edwards Conwy County Borough Council

Ex-officio Members

Chair and Vice-Chair of the Council

AGENDA

1. APOLOGIES

To receive any apologies for absence

2. DECLARATION OF PERSONAL INTEREST

To receive any declaration of personal interest

3. URGENT ITEMS

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

4. MINUTES

5 - 9

The Chairman shall propose that the minutes of the meeting of this committee held on 17th June 2024 to be signed as a true record

5. FUNDING RISK UPDATE & 2025 VALUATION PLANNING

10 - 61

To receive an update from Richard Warden, the fund's actuary on the funding risks and planning for the 2025 valuation

6. GWYNEDD PENSION FUND'S FINAL ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024 AND RELEVANT AUDIT REPORT

62 - 132

To consider the auditor's report, approve the Statement of Accounts and authorise the Chair and Head of Finance to certify the letter

7. GWYNEDD PENSION FUND'S DRAFT ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

133 - 227

To receive and note the draft annual report

8. GWYNEDD PENSION FUND JGC UPDATE REPORT

228 - 277

To receive and note a quarterly update from Wales Pension Partnership

9. TREASURY MANAGEMENT 2023/24

278 - 281

To receive the report for information

10. HYMANS ROBERTSON NATIONAL KNOWLEDGE ASSESSMENT

282 - 283

To note the contents of the report and participate in the assessment

11. PENSIONS COMMITTEES

284 - 285

To approve the 2025 list of conferences

12. EXCLUDE PRESS AND PUBLIC

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following item due to the likely disclosure of exempt information as defined in paragraph 12, Part 4, Schedule 12A of the Local Government Act 1972.

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. Publication of such commercially sensitive information would be inappropriate having regard to the legitimate interests of third parties and could undermine confidence to engage with the Council and therefore the Councils ability make decisions on behalf of the fund. This would be contrary to the wider public interest of securing value for money and the best overall outcome and for those reasons the matter should be exempt in the public interest.

13. INVESTMENT CONSULTANT TENDER PROCESS AND RESULT

To consider the report

(copy for Members only)

14. ACTUARIAL, BENEFITS AND GOVERNANCE CONSULTANCY SERVICES TENDER PROCESS AND RESULT

To consider the report

(copy for Members only)

15. ROBECO ENGAGEMENT SERVICE- ENGAGEMENT REPORT 01.01.2024 - 31.03.2024

To consider the report

(copy for Members only)